

BCHD HONORED FOR BUDGET PRESENTATION FOR FIFTH STRAIGHT YEAR

Government Finance Officers Assoc. salutes BCHD for 2023-2024 budget document

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REDONDO BEACH, Calif. (March 6, 2024) – Government Finance Officers Association of the United States and Canada (GFOA) has awarded Beach Cities Health District (BCHD) with its Distinguished Budget Presentation Award for the current fiscal period (July 1, 2023 – June 30, 3024).

This is the fifth consecutive year GFOA awarded BCHD its Distinguished Budget Presentation Award for its budget document.

"This award represents a significant achievement by Beach Cities Health District," said Michele Mark Levine, Director, Technical Services for GFOA. "The GFOA established its awards program in 1945 to encourage and assist state and local governments to go beyond the minimum requirements of generally accepted accounting principles and prepare comprehensive annual financial and budget reports demonstrating transparency and full disclosure."

"Our Finance team is extremely thorough in providing this information for our community and their work represents our commitment to transparency," said Tom Bakaly, CEO for BCHD. "That we have received this award five years in a row demonstrates a high level of professionalism and validates their many hours of work on behalf of BCHD and the Beach Cities communities we serve."

In August, for the fourth straight year, GFOA presented a Certificate of Achievement for Excellence in Financial Reporting to BCHD for its annual Comprehensive Financial Report for the fiscal year ending June 30, 2022.

BCHD's budgetary practices are available to the public online and the budget is reviewed by the District's resident advisory Finance Committee and discussed at public Board meetings. An annual report with an overview is also mailed to Beach Cities households each year.

About Beach Cities Health District

Beach Cities Health District (BCHD) is a healthcare district focused on preventative health and serves the communities of Hermosa Beach, Manhattan Beach and Redondo Beach. Established in 1955 as a public agency, it offers an extensive range of dynamic health and wellness programs, with innovative services and facilities to promote health and prevent diseases across the lifespan. BCHD also operates AdventurePlex, a health and fitness facility where kids play their way to good health, and the Center for Health & Fitness, a comprehensive fitness center that is one of two Medical Fitness Association-certified facilities in California. Visit www.bchd.org or call (310) 374-3426 for more information.

About Government Finance Officers Association

Government Finance Officers Association of the United States and Canada (GFOA), based in Chicago, Illinois, advances excellence in government finance by providing best practices, professional development, resources, and practical research for more than 21,000 members and the communities they serve.

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